

South Oxfordshire DC - 2014/15 budget build changes
Contingency

SUMMARY		Provision 2014/15 £
Revenue contingency 2013/14		291,000
Movement 2013/14-2014/15		
Unused specific budget release		9,000
General contingency Bfwd		300,000
Uplift to contingency provision 2014/15		228,150
Total revenue contingency budget 2014/15		528,150

DETAIL	Worst case liability (£)	Probability (%)	Provision
			2014/15 £
ALL SERVICES			
1 General contingency	N/A	100	200,000
2 Office move - staff travel costs	N/A	100	25,000
			225,000

CORPORATE STRATEGY				
3	Waste contract inflation costs	123,000	10	12,300
				12,300

ECONOMY, LEISURE AND PROPERTY				
4	Stategic property advice	10,000	10	1,000
5	Sport and activity officer	36,000	10	3,600
6	Civil parking enforcement	22,500	50	11,250
				15,850

FINANCE				
7	Capita P&P - council tax	21,000	100	21,000
8	Capita P&P - benefits	200,000	100	200,000
				221,000

HEALTH & HOUSING				
9	Homelessness Nightly paid	124,000	25	31,000
10	Professional advice for private housing -	5,000	25	1,250
				32,250

LEGAL AND DEMOCRATIC				
11	External legal costs for leisure management contract and Didcot	25,000	50	12,500
12	External legal costs	13,000	25	3,250
13	By-elections -	14,000	25	3,500
14	Code of conduct investigations	10,000	25	2,500
				21,750

Overall total				528,150
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Will the budget be required in 2014/15?

Current forecast variance is £49k under spend.
Inflation costs will be funded from variable contract costs

Emma will check with Chris 12/11/14
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Current forecast variance is £235k under budget

Current forecast variance is £165k under budget

Current forecast variance is £97k over budget

Current forecast variance is £53k under budget